

Godsey & Gibb Wealth Management Form CRS

ITEM 1 INTRODUCTION

06/30/2020

Godsey & Gibb Wealth Management is registered with the Securities and Exchange Commission as an Investment Adviser.

Brokerage services and investment advisory services and fees differ, and it is important for you to understand the differences. The SEC offers free and simple tools to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS) which also provides information tailored to educate retail investors about financial professionals.

ITEM 2 RELATIONSHIPS AND SERVICES

What investment services and advice can you provide me?

Our firm offers the following principal investment advisory services to retail investors.

- Portfolio Management
- Financial Planning

Our firm provides discretionary Portfolio Management. If you invest on a discretionary basis, our firm will make investment decisions on your behalf without the need for preapproval of each action. Investment discretion can be revoked by you in writing at any time. As described in our Form ADV we maintain a list of approved investments targeted to your investment objectives. Your portfolio will be monitored on an on-going basis.

We have a minimum investment of \$500,000. However, we reserve the right to negotiate alternatives.

For additional information including minimum investment amounts, please see www.godseyandgibb.com or <https://www.adviserinfo.sec.gov/IAPD/default.aspx> for our Form ADV, 2A brochure (Items 4 and 7 of Part 2A or Items 4.A. and 5 of Part 2A Appendix 1).

Ask your financial professional:

- *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

ITEM 3 FEES, COSTS, CONFLICTS AND STANDARD OF CONDUCT

What fees will I pay?

Our fees can be assessed quarterly and are disclosed in our Form ADV Part 1A, Item 5.E. and more fully described in our Form ADV Part 2A, Items 5.A., B., C., and D. Some fees create a conflict of interest described below and in more detail in our Firm's Part 2A.

- Our firm charges you asset-based fees. The more assets there are in your account the more you will pay in fees, and therefore we have an incentive to encourage you to increase the amount of money invested in those accounts.
- Our firm does not take possession "custody" of your account assets. Any fees you pay to your third-party custodian are separate, distinct, and independent from fees paid to Godsey & Gibb, and not under our firm's control.
- If you request, we also provide Financial Planning services for a separate fee. As stated in our ADV this fee can be negotiated.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For more detailed information about our fees and costs please review our Form ADV, Part 2A brochure (specifically Items 5.A., B., C., and D.) which can be found at www.godseyandgibb.com or <https://www.adviserinfo.sec.gov/IAPD/default.aspx>.

Ask your financial professional:

– Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are examples to help you understand what this means.

- Mutual Fund Fees: All fees paid to Godsey & Gibb Wealth Management for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds and/or ETFs to their shareholders.
- Wrap Fee Programs and Separately Managed Account Fees: Clients participating in separately managed account programs may be charged various program fees in addition to the advisory fee charged by our firm.

Ask your financial professional:

– How might your conflicts of interest affect me, and how will you address them?

For more detailed information about our fees and costs please review our Form ADV, Part 2A brochure (specifically Items 5.A., B., C., and D.) which can be found at www.godseyandgibb.com or <https://www.adviserinfo.sec.gov/IAPD/default.aspx>.

How do your financial professionals make money?

- Our financial professionals are paid by our firm from the fees paid by you to the firm for our services. They are paid a salary, as well as a portion of the fees paid to the firm by the clients they serve.

ITEM 4 DISCIPLINARY HISTORY

Do you or your financial professionals have legal or disciplinary history?

- Our firm has no disciplinary history. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Ask your financial professional:

– As a financial professional, do you have any disciplinary history? For what type of conduct?

ITEM 5 ADDITIONAL INFORMATION

You can find additional information about our services and request a copy of the relationship summary by visiting www.godseyandgibb.com; emailing at cellis@godseyandgibb.com or calling us at 804-285-7333.

Ask your financial professional:

– Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?